

# **Canadian Journal of Economics and Political Science**

**Volume 4  
1938**

Reprinted with the permission of the original publisher  
by  
**Periodicals Service Company**  
Germantown, NY  
2013

**Printed on acid-free paper.**

**This reprint was reproduced from the  
best original edition copy available.**

**NOTE TO THE REPRINT EDITION:**

**In some cases full page advertisements which do not add to  
the scholarly value of this volume have been omitted.  
As a result, some reprinted volumes may have irregular pagination.**

---

The Canadian Journal of Economics  
*Revue canadienne d'Économique*  
and Political Science  
*et de Science politique*

---

VOLUME / TOME IV

1938

Reprinted by

UNIVERSITY OF TORONTO PRESS

1968

---

# The Canadian Political Science Association

*President*, J. W. DAFOE

*Past Presidents*

W. A. MACKINTOSH  
H. A. INNIS

*Vice-Presidents*

H. F. ANGUS  
W. C. CLARK  
R. A. MACKAY  
H. MICHELL

*Secretary-Treasurer*

V. W. BLADEN

*Elected Members of the  
Executive Council*

C. A. ASHLEY  
S. BATES  
G. E. BRITNELL  
J. COKE  
J. A. CORRY  
D. G. CREIGHTON  
C. A. DAWSON  
J. D. GIBSON  
W. T. G. HACKETT  
H. MARSHALL  
PAUL MARTIN  
J. A. MAXWELL  
F. R. SCOTT  
W. J. WAINES

The Canadian Political Science Association was founded in 1913, and reorganized in 1929. The object of the Association is to encourage the investigation and study of economic, political, and social problems in Canada. The Association does not assume a partisan position. All shades of political and economic opinion are represented in its membership.

**Annual Subscription \$3.00**

**Student Subscription \$1.50**

The Association welcomes as members all who are interested in its objects. Members receive a copy of THE CANADIAN JOURNAL OF ECONOMICS AND POLITICAL SCIENCE, published quarterly for the Association by the University of Toronto Press.

Arrangements have been made for a combined subscription to this Association and to the Canadian Historical Association at a reduced rate of \$4.00 a year; also for a combined subscription to this Association and to the Canadian Geographical Society at a reduced rate of \$4.00 a year; and for a combined subscription to all three societies at \$6.00 a year. Members of the Association may subscribe to the Royal Economic Society through the Association at the reduced rate of \$3.00 a year.

*Communications, including applications for membership, should be addressed to the Secretary-Treasurer*

V. W. BLADEN,  
273 Bloor St. W.,  
Toronto, Ontario.

*Printed in U.S.A.*

# THE CANADIAN JOURNAL OF ECONOMICS AND POLITICAL SCIENCE

---

## EDITORS

C. A. CURTIS, Queen's University  
R. MacG. DAWSON, University of Toronto

J. A. CORRY, Queen's University  
G. A. ELLIOTT, University of Alberta

*Managing Editor:* V. W. BLADEN, University of Toronto

## EDITORIAL ADVISORY BOARD

J. W. DAFOE (*Chairman*)

H. F. ANGUS	D. G. CREIGHTON	H. MARSHALL
C. A. ASHLEY	C. A. DAWSON	PAUL MARTIN
S. BATES	J. D. GIBSON	J. A. MAXWELL
G. E. BRITNELL	W. T. G. HACKETT	H. MICHELL
W. C. CLARK	H. A. INNIS	F. R. SCOTT
J. COKE	R. A. MACKAY	W. J. WAINES
	W. A. MACKINTOSH	

---

*Editorial Office,* Baldwin House, The University of Toronto

*Business Office,* The University of Toronto Press

All correspondence relating to the business of the Canadian Political Science  
Association should be addressed to the Secretary-Treasurer,  
273 Bloor St. W., Toronto, Ontario