

Volume 28 Number 3 November 2012

# Economics & Philosophy



**CAMBRIDGE**  
UNIVERSITY PRESS

# Economics & Philosophy

## Editors

**MARTIN VAN HEES**, University of Groningen, The Netherlands  
**JAMES KONOW**, Kiel University, Germany and Loyola Marymount University, USA

**CHRISTIAN LIST**, London School of Economics, UK  
**FRANÇOIS MANIQUET**, Université catholique de Louvain, Belgium

**FRANCESCO GUALA** (Book Review Editor), University of Milan

**RACHEL CARTER** (Managing Editor), London, UK

## Editorial Board

**ELIZABETH ANDERSON**, University of Michigan;

**GUSTAV ÅRRHENIUS**, Stockholm University;

**KEN BINMORE**, University College London;

**GIACOMO BONANNO**, University of California at Davis;

**WALTER BOSSERT**, Université de Montréal;

**LUC BOVENS**, London School of Economics;

**GEOFFREY BRENNAN**, Australian National University;

**JOHN BROOME**, University of Oxford;

**ALEXANDER CAPPELEN**, Norwegian School of Economics and Business Administration;

**IAN CARTER**, University of Pavia;

**FRANZ DIETRICH**, London School of Economics;

**MARC FLEURBAEY**, CNRS, Université Paris Descartes;

**DANIEL HAUSMAN**, University of Wisconsin at Madison;

**NILS HOLTUG**, University of Copenhagen;

**KASPER LIPPERT-RASMUSSEN**, Denmark;

**USKALI MÄKI**, Academy of Finland;

**PHILIPPE MONGIN**, Ecole Polytechnique, Paris;

**SERENA OLSARETTI**, University of Cambridge;

**MICHAEL OTSUKA**, University College London;

**WŁODEK RABINOWICZ**, Lund University;

**MATHIAS RISSE**, Harvard University;

**INGRID ROBEYNS**, Erasmus University, Rotterdam;

**ARIEL RUBINSTEIN**, Tel Aviv University;

**MARGARET SCHABAS**, University of British Columbia;

**CHRISTOPH SCHMIDT-PETRI**, University of Regensburg;

**DAVID SCHMIDTZ**, University of Arizona;

**ERIK SCHOKKAERT**, Katholieke Universiteit Leuven;

**WOLFGANG SPOHN**, Universität Konstanz;

**ROBERT STALNAKER**, Massachusetts Institute of Technology;

**ROBERT SUGDEN**, University of East Anglia;

**BERTIL TUNGODDEN**, Norwegian School of Economics and Business Administration;

**PETER VALLENTYNE**, University of Missouri-Columbia;

**PETER VANDERSCHRAAF**, University of California, Merced;

**ALEX VOORHOEVE**, London School of Economics;

**PAUL WEIRICH**, University of Missouri-Columbia;

**JOHN WEYMARK**, Vanderbilt University;

**JONATHAN WOLFF**, University College London

## Aims and Scope

The disciplines of economics and philosophy each possess their own special analytical methods, the combination of which is powerful and fruitful. *Economics and Philosophy* seeks to promote the mutual enrichment of the two disciplines by publishing high-quality original research in all contemporary areas linking them, as well as relevant book reviews. Topics include, but are not limited to, the foundations of rational or behavioral decision theory and game theory, the nature of rationality in general, ethical and other analytic-philosophical issues in economics, the use of economic techniques in ethical theory, and experimental research on economics and philosophy. *Economics and Philosophy* does not publish historical or text-interpretive work, unless it makes a contribution to current debates about economics and philosophy.

## Editorial Office

All correspondence should be sent to the managing editor at [economicsandphilosophy@cambridge.org](mailto:economicsandphilosophy@cambridge.org). Ideally, articles should be submitted in pdf format, but Word and Rich Text format are acceptable. Articles must be prepared for anonymous refereeing. The journal publishes papers in English only. Authors of accepted articles will be asked to prepare a final version in the journal's style and to submit it electronically. For more information, please visit <http://journals.cambridge.org/eap>. Books for review in *Economics and Philosophy* should be sent to Professor Francesco Guala, Department of Economics, University of Milan, Via Conservatorio 7, 20122 Milan, Italy

## Subscriptions

*Economics and Philosophy* (ISSN 0266-2671) is published three times a year with three parts forming a volume in March, July and November by Cambridge University Press, The Edinburgh Building, Shaftesbury Road, Cambridge CB2 8RU and Cambridge University Press, 100 Brook Hill Drive, West Nyack, New York 10994-2133, USA. All orders must be accompanied by payment. The subscription price which includes electronic access to institutional subscribers (excluding VAT) of volume 28 is £168 net (US \$290 in the USA, Canada and Mexico), £41 net (US \$69) for individuals. Single parts cost £53 (US \$88 in the USA, Canada and Mexico). The electronic only price available to institutional subscribers is £148 (US \$258 in USA, Canada and Mexico). Prices include delivery by air when appropriate. EU subscribers (outside the UK) who are not registered for VAT should add VAT at their country's rate. VAT registered subscribers should provide their VAT registration number. Japanese prices for institutions are available from Kinokuniya Company Ltd, P.O. Box 55, Chitose, Tokyo 156, Japan. Information on *Economics and Philosophy* and all other Cambridge journals is available at [www.journals.cambridge.org](http://www.journals.cambridge.org). All Cambridge titles can be accessed on [www.cambridge.org](http://www.cambridge.org).

Volume 28 Number 3

*Articles*

- JELLE DE BOER **A Strawson–Lewis defence of social preferences** 291
- WAHEED HUSSAIN **Corporations, profit maximization and the personal sphere** 311
- JAMES KONOW **Adam Smith and the modern science of ethics** 333
- JULIAN REISS **Idealization and the aims of economics: Three cheers for instrumentalism** 363
- WILLIAM THOMSON **On the axiomatics of resource allocation: Interpreting the consistency principle** 385

*Reviews*

- BENOÎT DUBREUIL ***A Cooperative Species: Human Reciprocity and its Evolution*, by S. Bowles and H. Gintis** 423
- BRIAN EPSTEIN ***The SAGE Handbook of the Philosophy of Social Sciences*, edited by Ian Jarvie and Jesús Zamora-Bonilla** 428
- DANIEL M. HAUSMAN ***Well-Being and Fair Distribution: Beyond Cost-Benefit Analysis*, by Matthew D. Adler** 435
- JOSHUA RUST ***Empirical Social Choice: Questionnaire-Experimental Studies on Distributive Justice*, by Wulf Gaertner and Erik Schokkaert** 443
- Contributors** 451