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## INDEX OF SPECIAL ARTICLES

1959		<p>Jan. No. 1 Three new price indices Imports and stocks Statistical Appendix: definitions and explanations</p> <p>Mar. No. 2 The dollar (<i>F. G. Davidson, Mrs. H. B. Junz, A. Maizels and H. J. Spicer</i>) Imports and expansion (<i>Mrs. M. F. W. Hemming and G. F. Ray</i>)</p> <p>May No. 3 Price stability and the policy of deflation (<i>J. C. R. Dow and L. A. Dicks-Mireaux</i>)</p> <p>Sept. No. 5 The Radcliffe Report: a short guide The demand for industrial materials (<i>J. A. Rowlatt and F. T. Blackaby</i>) Seasonal corrections</p> <p>Nov. No. 6 Trends in world trade in durable consumer goods (<i>A. Maizels, R. W. Thomas and L. Boross</i>) A review of Soviet economic progress (<i>A. Nove</i>)</p>		1961	<p>Nov. No. 18 A long term view of housing (<i>L. Needleman</i>) Reviews of the economic situation in Western Europe</p>
				1962	
				Feb. No. 19	Calendar of economic events: 1961
				May No. 20	Research and development: a comparison between British and American industry ( <i>C. Freeman</i> ) The demand for food in industrial countries 1948-1960 ( <i>Mrs. K. Jones, A. Maizels and J. Whittaker</i> ) Note on the retail and consumer price indices ( <i>J. R. Shepherd</i> )
				Aug. No. 21	The Common Market: production and trade ( <i>R. L. Major</i> ) Engineering Orders: their use in forecasting ( <i>E. A. Shirley</i> ) Statistical Appendix: definitions and explanations
				Nov. No. 22	Births and maternity beds in England and Wales in 1970 ( <i>Miss D. C. Paige</i> ) The wages structure and some implications for incomes policy ( <i>L. A. Dicks-Mireaux and J. R. Shepherd</i> )
1960				1963	
Mar. No. 8		British imports of manufactured goods ( <i>G. F. Ray</i> ) Calendar of economic events, 1955-1959 Statistical Appendix: definitions and explanations		Feb. No. 23	EEC and EFTA: Tariffs on manufactures and our trade balance ( <i>A. Maizels, L. F. Campbell-Boross and F. J. Glover</i> ) Married women at work in 1972 ( <i>Wilfred Beckerman and Miss Jane Sutherland</i> ) Calendar of economic events: 1962
May No. 9		The strategy of Indian development ( <i>J. M. D. Little</i> )		May No. 24	Transport: Notes and comments ( <i>G. F. Ray and R. E. Crum</i> ) Leading indicators for the British economy ( <i>C. Drakatos</i> )
July No. 10		World trade in manufactures ( <i>R. L. Major</i> ) Defence expenditure ( <i>Miss D. C. Paige</i> ) Chronological tables		Aug. No. 25	Fast and slow-growing products in world trade The regional problem ( <i>Mrs. M. F. W. Hemming</i> )
Sept. No. 11		The state of the oil industry ( <i>P. H. Frankel and W. L. Newton</i> ) Energy and expansion ( <i>G. F. Ray and F. T. Blackaby</i> )		Nov. No. 26	The plastics industry: a comparative study of research and innovation ( <i>C. Freeman</i> ) The FBI industrial trends enquiry ( <i>J. R. Shepherd</i> )
Nov. No. 12		The demand for domestic appliances ( <i>L. Needleman</i> ) The fall in Britain's invisible earnings ( <i>R. S. Gilbert</i> )		1964	
1961				Feb. No. 27	Measuring national product ( <i>W. A. H. Godley and C. Gillion</i> ) Calendar of economic events: 1963
Mar. No. 14		Britain's falling share of sterling area imports ( <i>R. S. Gilbert, R. L. Major</i> ) Note on the burden of taxation: an international comparison ( <i>L. Needleman</i> ) Calendar of economic events: 1960		May No. 28	Trade and development problems of the under-developed countries: the background to the United Nations' Conference ( <i>A. Maizels, L. F. Campbell-Boross and P. B. W. Rayment</i> ) Pricing behaviour in the engineering industry ( <i>W. A. H. Godley and C. Gillion</i> ) Statistical Appendix: definitions and explanations
May No. 15		Economic Review: an assessment of forecasts, 1959-1960 ( <i>R. R. Neild, E. A. Shirley</i> ) Aid to underdeveloped countries ( <i>R. L. Major</i> ) British imports of manufactures ( <i>G. F. Ray</i> ) Statistical Appendix: definitions and explanations		Aug. No. 29	Long-term growth and short-term policy ( <i>W. A. H. Godley and J. R. Shepherd</i> ) The price of accommodation ( <i>Mrs. M. F. W. Hemming and Mrs. H. Duffy</i> )
July No. 16		Economic growth: the last hundred years ( <i>Miss D. C. Paige</i> ) Notes on labour supplies: trends and prospects ( <i>J. R. Shepherd</i> )		Nov. No. 30	Replacement policy ( <i>R. R. Neild</i> ) Retail and consumer prices, 1955-1963 ( <i>W. A. H. Godley and D. A. Rowe</i> )
Sept. No. 17		Prospects for the British car industry ( <i>L. A. Dicks-Mireaux, C. St. J. O'Herlihy, R. L. Major, F. T. Blackaby and C. Freeman</i> )		1965	
				Feb. No. 31	Calendar of economic events: 1964

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### **Purpose**

The Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood ; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

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### **Authorship**

This Review is the joint work of members of the research staff, under the general supervision of the editors. The contents will usually be unsigned, the views expressed being the responsibility of the Director and staff. Signed articles may appear from time to time.

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