National Institute Economic Review

RECENT SPECIAL ARTICLES

1					
1971			1973		
Feb.	No. 55	Index to Special Articles, 1959–70	Feb.	No. 63	Index to Special Articles and special subjects,
May	No. 56	The productivity effects of selective employ-	Man	N - 64	1959–72
		ment tax (J. D. Whitley and G. D. N. Worswick) Imports of manufactures into the United	May	No. 64	Medium-term forecasts reassessed Domestic appliances (R. J. Smith)
		Kingdom and other industrial countries, 1955–69 (Mrs A. D. Morgan)			The tax-credit proposals (G. C. Fiegehen and P. S. Lansley)
		Notes on statistics of manpower costs and unemployment in major industrial countries	Aug.	No. 65	The short-run pricing policies of some British engineering exporters (Miss P. B. Rosendale)
		(F. K. Jones, S. Hays, and L. F. Campbell-Boross) Wage costs and labour costs per unit of			Some aspects of the progressive income tax structure in the U.K. (R. W. R. Price)
Aug.	No. 57	output in the Statistical Appendix The productivity effects of selective employment tax: a reply	Nov.	No. 66	Forecasting industrial production (S. W. Davies and T. W. K. Scott) Statistical Appendix: definitions and explana-
		(W. B. Reddaway)			tions
		Estimates of the static balance of payments and welfare costs of United Kingdom	1974		
		entry into the Common Market (M. H. Miller)	Feb.	No. 67	Index to Special Articles and special subjects, 1959-73
Nov.	No. 58	Incomes policies and inflation (F. T. Blackaby) The clay brick industry and the tunnel kiln	May	-No. 68	Errors in National Institute Forecasts for the World Economy (Mrs S. A. B. Page)
		(S. W. Davies) The productivity effects of selective employment tax: a rejoinder (J. D. Whitley and G. D. N. Worswick)			Net Trade: A note on measuring changes in the competitiveness of British industry in foreign trade (L. F. Campbell-Boross and Ann D. Morgan)
		Statistical Appendix: definitions and explanations	Aug.	No. 69	Coordination of policy in the EEC (M. J. Broadbent)
1972 Feb.	No. 59	Index to Special Articles and special subjects,			A forecasting model for the United Kingdom invisible account (P. Phillips)
May	No. 60	Inflation, growth, and economic policy in the medium-term	Nov.	No. 70	Index-linking and inflation (C. G. Fane)
. 4		(T. S. Barker and V. H. Woodward) Forecasting exports to the Six: an analytical			An international survey of indexing and its effects
		approach (N. C. Garganas)			(Mrs S. A. B. Page and Miss S. Trollope) Inflation and the personal income tax
Aug.	No. 61	Building societies' behaviour, 1955-70			(R. I. G. Allen and D. Savage)
		(C. St J. O'Herlihy and J. E. Spencer) Labour costs and international competitiveness			Mortgages: the case for index-linking (J. D. Whitley)
		(G. F. Ray)	1975 Feb.	No. 71	Index to Special Articles and special subjects,
Nov.	No. 62	Medium-term forecasts reassessed	reo.	NO. 71	1959–74
*		Paper and board (G. F. Ray and S. W. Davies) Energy	May	No. 72	Tariff reductions and U.K. imports of Manufactures: 1955-1971. (Mrs. A. D. Morgan and Mrs. D. Martin)
		(G.F. Ray) Some aspects of unemployment and the labour market, 1966-71 (J. K. Bowers, P. C. Cheshire, A. E. Webb and R. Weeden)	Aug.	No. 73	Interpreting the investment intentions data (D. Savage) The innovation process in the gas industry (G. F. Ray and D. T. Jones)

Subscriptions (£10.00 or \$25 a year) and single issues for 1975 (£3.00 each) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London SW1P 3HE. Students' subscriptions £3.50 a year on application to the Secretary of the Institute. Prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.

Back numbers, up to and including no. 70, should be ordered from: Wm. Dawson & Sons Ltd., Cannon House, Park Farm Road, Folkestone, Kent, price £3 each plus postage. Nos. 1, 3, 5, 6, 10-12, 14, 17, 18, 26, 32-4, 39, 43, 46, 55 and 70 are out of stock in their original form, but reprints, price £4 each plus postage, are obtainable from the same address.

THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. Since 1966 the Social Science Research Council has made grants towards the cost of research and editorial work for the Review. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute's research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

Authorship

The general articles in this Review are the joint work of members of the research aff, under the general supervision of the Editorial Board. The contents will usually be unaugned, the views expressed being the responsibility of the Editorial Board. When articles are signed, the views expressed are the responsibility of the authors.

EDITORIAL BOARD

A. P. L. Minford (*Editor*) F. T. Blackaby (*Deputy Director*) Mrs K. Jones (*Secretary*) R. L. Major G. F. Ray G. D. N. Worswick (*Director*)

Editorial Assistant: Mrs. P. Gilmore

RESEARCH STAFF

Regular contributors: R. A. Batchelor L. F. Campbell-Boross Mrs A. Cowen
A. J. H. Dean G. Hilliard E. Kiernan P. A. Ormerod Mrs S. A. B. Page
D. Savage F. Teal

ASSISTANT STAFF

Statistical officers: Mrs M. G. Hill Mrs P. Watts
Senior research assistant: Miss C. J. Atherton
Research assistants: Miss S. Last K. G. P. Matthews

Statistical assistants: D. Ellis H. Feisal

Secretarial staff: Mrs E. A. Blackwell Miss S. Colwell Mrs R. Leach

Circulation office: Mrs W. M. Atkins Miss K. M. Smith

Charts: Mrs J. Ray