

THE AUDITORS' REPORT

*To the Council and Members of the
Fauna Preservation Society.*

27th February, 1956.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1955

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1955, and report thereon as follows.

GENERAL PURPOSES ACCOUNT

The balance on this account at the end of the year was £6,687 2s. 1d. after transferring £268 17s., being excess of Income over Expenditure on the year's working, and £50 from the Life Membership Fund.

The figure of £268 17s. referred to above compares with £110 12s. 8d. in respect of the previous year and is after transferring £150 to the Secretary's Travelling Expenses Account in accordance with the Minutes of the Society.

NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTIONS

The number of Members on the Roll at 31st December, 1955, was 1,259 made up as follows:—

Honorary Members	10
Life Members	251
Ordinary Members	980
	<hr/>
	1,259
	<hr/>

a decrease of 1 Honorary Member, an increase of 3 Life Members and an increase of 18 Ordinary Members.

At 31st December, 1955, the number of Members in arrear for subscriptions was 66 made up as follows:—

18 Members owing 2 years	
48 ,, 1 year	
	<hr/>
66	
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GENERAL RESERVE FUND

During the year a contribution of 10,000 dollars was received from Dr. Van Name, which is available for the general objects of the Society. This realized £3,577 0s. 4d. and has been placed to the credit of the above Fund.

In addition a sum of £243 8s. 6d. has been placed to reserve

which represents the amount of the donations received during the year. In previous years donations have been credited to revenue. The balance on the Fund at 31st December, 1955, was £3,820 8s. 10d.

LIFE MEMBERSHIP FUND

The balance to the credit of the Fund is now £2,865. This is after crediting £65 in respect of Life Membership subscriptions received during the year and transferring £50 to the General Purposes Account which represents the value of subscriptions of those Life Members who died during the year.

INVESTMENTS

The total investments at 31st December, 1955, at cost amounted to £12,498 7s. 9d. and the Market Value at that date was £11,463 11s. 1d., showing a net depreciation of £1,034 16s. 8d.

SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £13,372 10s. 11d.

W. B. KEEN & Co.,
Chartered Accountants.

BALANCE SHEET,

1954.	LIABILITIES							
£	£		£	s.	d.	£	s.	d.
205		<i>Sundry Creditors</i>				353	17	2
		<i>Receipts in Advance—</i>						
		Life Membership Fees	105	0	0			
82	82	Subscriptions	101	7	3	206	7	3
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377						650	4	5
BALANCE, being Excess of Assets over Liabilities :—								
<i>General Reserve Fund—</i>								
		Contribution from Dr. Van Name	3,577	0	4			
		Transfer of Donations from Income and Expenditure Account	243	8	6	3,820	8	10
			<hr/>					
<i>Life Membership Fund—</i>								
		Balance at 1st January, 1955	2,850	0	0			
		Add Fees received during year	65	0	0	2,915	0	0
			<hr/>					
		<i>Deduct Transfer to General Purposes Account—</i>						
2,850		Subscriptions of deceased Life Members	50	0	0	2,865	0	0
			<hr/>					
<i>General Purposes Account—</i>								
4,071		Balance at 1st January, 1955	6,126	5	8			
		Add Excess of Income over Expenditure for year	268	17	0			
111		Secretary's Travelling Expenses Account (balance)	241	10	5			
92		Transfer from Life Membership Fund—						
		Subscriptions of deceased Life Members	50	0	0	6,687	2	1
0,218	1,344		<hr/>			<hr/>		
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9,445						£14,022	15	4

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE,
 BLOMFIELD STREET,
 LONDON, E.C. 2.
 27th February, 1955.

W. B. KEEN & CO.,
 Chartered Accountants.

31st DECEMBER, 1955

1954.	ASSETS	£	s.	d.	£	s.	d.
£	SUNDRY DEBTORS.						
82	Income Tax Recoverable	93	10	4			
—	Sundry Persons	190	7	11	292	18	3
15	STOCK OF CHRISTMAS CARDS IN HAND (at Cost)				180	0	0
	INVESTMENTS (at Cost) :—						
	£200 Defence Bonds 2½%	200	0	0			
	£3,060 11s. 5d. Conversion 3½% Stock	3,604	1	5			
	£525 3% Savings Bonds 1965-75	525	0	0			
	£100 Newcastle-on-Tyne 3% Consolidated Redeemable Stock 1957	99	3	0			
	£220 7s. 8d. Consols 2½%	177	0	2			
	£1,724 19s. 2d. 2½% Savings Bonds 1964-67	1,602	6	8			
	£509 6s. 6d. 2½% Exchequer Stock 1963-64	497	0	1			
	£1,017 12s. 2d. Funding Stock 2½% 1950-61	1,000	0	0			
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1969-71	1,220	15	11			
	£200 British American Tobacco Co., Ltd. Ordinary Stock (10s. Units)	1,138	8	6			
	£830 Thomas Firth and John Brown, Ltd. £1 Ordinary Shares	1,110	4	6			
8,020	£200 Shell Transport and Trading Co., Ltd. Ordinary Stock (Registered) (Market Value at 31st December, 1955, £11,464.)	1,323	18	6	12,498	7	0
	BALANCE AT BANK AND CASH IN HAND.						
	General Account	1,046	2	6			
422	Secretary's Petty Cash Account	5	6	10	1,051	9	4
					£0,415		
						£14,022	15 4