

2/76

Number 76, May, 1976

National Institute Economic Review

RECENT SPECIAL ARTICLES

- 1971
- Nov. No. 58 Incomes policies and inflation
(*F. T. Blackaby*)
The clay brick industry and the tunnel kiln
(*S. W. Davies*)
The productivity effects of selective employment tax: a rejoinder
(*J. D. Whitley and G. D. N. Worswick*)
Statistical appendix: definitions and explanations
- 1972
- Feb. No. 59 Index to special articles and special subjects, 1959-71
- May No. 60 Inflation, growth, and economic policy in the medium-term
(*T. S. Barker and V. H. Woodward*)
Forecasting exports to the Six: an analytical approach
(*N. C. Garganas*)
- Aug. No. 61 Building societies' behaviour, 1955-70
(*C. St. J. O'Herlihy and J. E. Spencer*)
Labour costs and international competitiveness
(*G. F. Ray*)
- Nov. No. 62 Medium-term forecasts reassessed
Paper and board
(*G. F. Ray and S. W. Davies*)
Energy
(*G. F. Ray*)
Some aspects of unemployment and the labour market, 1966-71
(*J. K. Bowers, P. C. Cheshire, A. E. Webb and R. Weeden*)
- 1973
- Feb. No. 63 Index to special articles and special subjects, 1959-72
- May No. 64 Medium-term forecasts reassessed
Domestic appliances
(*R. J. Smith*)
The tax-credit proposals
(*G. C. Fiegehen and P. S. Lansley*)
- Aug. No. 65 The short-run pricing policies of some British engineering exporters
(*Miss P. B. Rosendale*)
Some aspects of the progressive income tax structure in the U.K.
(*R. W. R. Price*)
- Nov. No. 66 Forecasting industrial production
(*S. W. Davies and T. W. K. Scott*)
Statistical appendix: definitions and explanations
- 1974
- Feb. No. 67 Index to special articles and special subjects, 1959-73
- May No. 68 Errors in National Institute forecasts for the world economy
(*Mrs S. A. B. Page*)
Net trade: a note on measuring changes in the competitiveness of British industry in foreign trade
(*L. F. Campbell-Boross and Ann D. Morgan*)
- Aug. No. 69 Coordination of policy in the EEC
(*M. J. Broadbent*)
A forecasting model for the United Kingdom invisible account
(*P. Phillips*)
- Nov. No. 70 Index-linking and inflation
(*C. G. Fane*)
An international survey of indexing and its effects
(*Mrs S. A. B. Page and Miss S. Trollope*)
Inflation and the personal income tax
(*R. I. G. Allen and D. Savage*)
Mortgages: the case for index-linking
(*J. D. Whitley*)
- 1975
- Feb. No. 71 Index to special articles and special subjects, 1959-74
- May No. 72 Tariff reductions and U.K. imports of manufactures: 1955-1971
(*Mrs A. D. Morgan and Mrs D. Martin*)
- Aug. No. 73 Interpreting the investment intentions data
(*D. Savage*)
The innovation process in the gas industry
(*G. F. Ray and D. T. Jones*)
- Nov. No. 74 The new Cambridge and 'monetarist' criticisms of 'conventional' economic policy-making
(*J. A. Bispham*)
The debate on fine-tuning; the basic issues
(*A. P. Budd*)
Earnings in the public and private sectors 1950-1975
(*A. J. H. Dean*)
The effect of exchange rates on export market shares
(*Mrs S. A. B. Page*)
- 1976
- Feb. No. 75 Index to special articles and special subjects, 1959-75

Subscriptions (£10.00 or \$25 a year) and single issues for 1975 and 1976 (£3.00 each) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London SW1P 3HE. Students' subscriptions £3.50 a year on application to the Secretary of the Institute. Prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.

Back numbers, up to and including no. 70, should be ordered from: Wm. Dawson & Sons Ltd., Cannon House, Park Farm Road, Folkestone, Kent, price £3 each plus postage. Nos. 1, 3, 5, 6, 10-12, 14, 17, 18, 26, 32-4, 39, 43, 46, 55 and 70 are out of stock in their original form but reprints, price £4 each plus postage, are obtainable from the same address.



THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. Since 1966 the Social Science Research Council has made grants towards the cost of research and editorial work for the Review. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute's research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

Authorship

The general articles in this Review are the joint work of members of the research staff, under the general supervision of the Editorial Board. The contents will usually be unsigned, the views expressed being the responsibility of the Editorial Board. When articles are signed, the views expressed are the responsibility of the authors.

EDITORIAL BOARD

F. T. Blackaby (*Deputy Director*) Mrs K. Jones (*Secretary*)
R. L. Major A. P. L. Minford (*Editor*) P. A. Ormerod G. F. Ray
G. D. N. Worswick (*Director*)

Editorial Assistant: Mrs. F. Robinson

RESEARCH STAFF

Regular contributors: R. A. Batchelor L. F. Campbell-Boross Mrs A. Cowen
A. J. H. Dean G. Hilliard P. A. Ormerod Miss D. Osborn Mrs S. A. B. Page
D. Savage F. Teal

ASSISTANT STAFF

Statistical officers: Mrs. J. E. Dare Mrs M. G. Hill Mrs P. Watts
Senior research assistant: Miss C. J. Atherton
Research assistants: Miss S. Last K. G. P. Matthews
Statistical assistants: H. Feisal J. Treasure
Secretarial staff: Mrs E. A. Campbell-Boross Miss S. Colwell Miss L. Hart Mrs R. Leach
Circulation office: Mrs W. M. Atkins Miss K. M. Smith

Charts: Mrs J. Ray