

In Memoriam

AGAIN the Society has sustained a great loss in the death of three members:

Mr. S. DAVIES WARFIELD died on the fourth of October, at Baltimore, Maryland. Mr. Warfield was a prominent figure in railroad activities. He was President of the Seaboard Air Line Railway, and in 1917 he came into national prominence when he organized the owners of railroad securities into a countrywide association, representing holders of over \$10,000,000,000 of investments.

Mr. Warfield was born in Baltimore, in 1867. He began in an office position, but by 1890 he had acquired the resources to organize a manufacturing company of his own. He was the organizer of the Continental Trust Company, of which he became President. Later he was a member of an organization committee that consolidated and built railroad properties constituting the Seaboard Air Line Railway.

He was given credit by labor heads for settling the strike of 400,000 members of the railroad shop crafts in the summer of 1922. He was active in Democratic politics, being early recognized as the head of the younger independents. He will be greatly missed in the many organizations in which he was active, and not least by The Business Historical Society, which loses in him a most valuable member.

Mr. EDWARD A. WOODS, a Vice-President, and one of the most active members of the Society, died suddenly at his home in Sewickley, Pa., on November 30, at the height of his active career. Mr. Woods was President of the Edward A. Woods Company of Pittsburgh, for years the largest Life Insurance agency in the world. He was elected President of the National Association of Life Underwriters in 1915, and ever since then his progressive spirit has been one of the dominating factors in the affairs of the Association. He was born in Pittsburgh, in 1865, and entered his father's life insurance business at the age of fifteen. At eighteen he went to the University of Pittsburgh (then Western University), but was forced after one year to return to the business. When his father retired, in 1890, he became general agent. His own company was incorporated in 1911. Mr. Woods was a director in several com-

panies. Among his many activities may be included his appointment as Chairman of a committee formed to coöperate with The Business Historical Society, Inc. (by the Directors of the National Association of Life Underwriters, in 1926). In this capacity he circularized the constituent Companies of the Association on behalf of the Society and by this means secured for us much valuable data relating to the insurance business and obtained for us publicity which will be fruitful for years to come. The Society suffers an irreparable loss by his death.

Mr. GEORGE C. DEMPSEY, of Brookline, died on December 9 at the Phillips House, Massachusetts General Hospital. Born in Lowell in 1865, he was educated at the Lowell public schools and the Massachusetts Institute of Technology. After a year of travel, he became a partner with his father, a dealer in liquors. In 1900, on the retirement of the elder Dempsey, the firm became Dempsey and Keyes. Three years later the firm moved the major portion of its business to Boston. When the liquor controversy arose in 1906, Mr. Dempsey appeared before the Secretary of Agriculture to represent the intelligent thought from the liquor dealers' side, and won high praise from Secretary Wilson. He was a member of many organizations, and a frequent donor to charities. Mr. Dempsey was a well-known collector of rare sketches and photographs. He took a deep and active interest in the Society, and will be greatly missed there as well as by his many friends and business associates.

Secretary's Column

THE receipts of historical material during the past month have covered a wide range of subjects and contain much valuable and interesting data. Among the most notable additions to our store of information are included the following:

Federation of British Industries, London. — The 1927 Year Book and files of the Bulletins of the Federation covering a term of years.

Charles D. Armstrong, President, Armstrong Cork Company, Pittsburgh, Pennsylvania. — Pamphlets and other information on the development of the cork business.