CORRIGENDA

J.I.A. 115, Part III

p. 388, line 6: add 'not', so that the sentence becomes:

That is not necessarily a bad thing.

CONTENTS

REVIEW: The author of the book is PROFESSOR G. S. DIWAN. This also needs alteration in CONTENTS OF VOLUME 115 at the end of Part IV.

J.I.A. 115, Part IV

p. 644: the general price model should be:

$$P(R,G) = [r + (1-r)e^{-d(\frac{1}{R}-1)}](1+g)^{G}.$$

p. 651: the integral expressions should be:

Risk on share
$$A = \int_{-\infty}^{E(R_B)} [E(R_A) - r]^2 p(r) dr$$

Risk on share
$$B = \int_{-\infty}^{E(R_B)} [E(R_B) - r]^2 p(r) dr$$

The spelling of 'Markowitz' is wrong throughout pages 631-691.