

Association News

APSA Investments and Securities (as of July 1, 1970)

Stocks	Shares	Savings and Loan Associations*	Amount
Abbott Laboratories	400	Carver, New York City	\$10,000
American Airlines	15	Independent, Washington, D.C.	10,000
Armstrong Cork	600		
Atlantic Refining	340		
Bristol Meyers	156	Certificate of Deposit	
Columbia Broadcasting System	213	Franklin National Bank, New York City	\$15,000
Consumer Power Company	187		
Continental Oil Company	296		
Dupont de Nemours	100		
Eastman Kodak	200		
Federated Department Stores	600		
Florida Power & Light	120		
General Mills	400		
General Motors Corporation	400		
General Telephone & Electronics	500		
IBM Corporation	92		
International Paper	500		
International Telephone	443		
J. C. Penney Company	200		
Johns Mansville Corporation	400		
Middle South Utilities	400		
3M Corporation	300		
Mobile Oil (Socony)	200		
National Biscuit Company	400		
Niagra Mohawk Power	400		
Peoples Gas Company	188		
Polaroid Corporation	207		
Raytheon Company	500		
Schering Corporation	600		
Teledyne	442		
Texaco	300		
United Airlines	220		
Westinghouse Electric	300		
Weyerhaeuser Company	500		
Xerox	300		

*Consistent with the guidelines adopted by the Finance Committee and approved by the Council, the Association has invested funds in institutions making a special effort to promote the establishment of a more democratic and humane social order.

Bonds	Matures	Number
Alabama Power	9/1/95	10 M
AT & T	4/1/2001	30 M
AT & T	4/1/85	76 M
Boston Edison	11/1/95	10 M
Columbia Gas Systems	10/1/90	10 M
General Motors Accept.	9/1/80	30 M
Ohio Bell Telephone	2/1/2006	25 M
Public Service Electric	9/1/95	10 M
Southern Calif. Edison	8/15/91	20 M
Tenneco	9/1/85	10 M
United Airlines	7/1/92	10 M
U.S. Treasury Notes & Bonds	5/15/70	3 M
	11/15/70	250 M
	5/15/72	125 M
	5/15/74	200 M
	5/22/70	300 M