

**Rules of the ASTIN Section
of the International Actuarial Association (IAA)**

Origin

Article 1 The ASTIN Section (for short, ASTIN) operates under the regulations of IAA. Consequently, its rules become effective only after approval by the Council of IAA.

- Article 2*
- a) ASTIN has as its objective the promotion of actuarial research, particularly in non-life insurance.
 - b) To this end it organises the ASTIN Colloquia and publishes the ASTIN Bulletin.
 - c) In addition to these two basic activities it may engage in other activities serving to advance the above objective.

Duration

Article 3 The duration of ASTIN is unlimited.

**Classes of Members
Admission and Withdrawal**

Article 4 ASTIN has Ordinary Members, Corporate Members, and Special Members.

Article 5 Ordinary and Corporate Members are those Regular and Donating Members of IAA, respectively, who have requested to become members of ASTIN.

- Article 6*
- a) The Category Special Member is reserved for persons and organisations who are not members of IAA. Admission to this category is decided by the Committee of ASTIN upon recommendation of at least two Ordinary Members.
 - b) The list of the Special Members is presented annually by the ASTIN Committee to the Council of IAA. After two years' affiliation, the Council of IAA may, upon recommendation of the ASTIN Committee, admit a Special Member as an Ordinary Member and consequently a Regular Member of IAA.

Article 7 Membership, of whatever category, terminates

- either by written resignation,
- or by failure to pay membership fees,
- or by decision of the General Assembly.

Committee of ASTIN

Article 8 ASTIN is directed by a Committee composed of a maximum of 14 Ordinary Members.

- Article 9*
- a) Not more than two Committee members are appointed by the Council of IAA. The others are elected by the General Assembly of ASTIN. The number of elected members from each country is limited to a maximum of two.
 - b) As far as it is consistent with the effective pursuit of the objectives of ASTIN, nominations will be chosen with a goal of geographical spread and of promoting diversification among various types of employment (insurer, reinsurer, consultant, university, government), and research versus applied orientation.
- Article 10*
- a) Elections take place on the occasion of the ASTIN Colloquium following a Congress of IAA. When in the meantime a Committee membership becomes vacant the next General Assembly is responsible for electing a replacement.
 - b) When an election is to be held at an upcoming ASTIN Colloquium, advance notice will be given in the IAA Bulletin. The notice will specify who is resigning on the Committee.
 - c) Proposals for Committee membership will be prepared by the ASTIN Committee. At the General Assembly all members have the right to make further proposals. The ASTIN Committee, when making nominations, will encourage proposals through national actuarial organisations. Such proposals will receive additional consideration but this will not be the sole factor in the choice of nominations.
- Article 11*
- a) The Committee chooses among its members a Chairman, a Vice-Chairman, a Secretary, a Treasurer, and the Editors of the ASTIN Bulletin.
 - b) A Deputy Secretary, a Co-Treasurer and Co-Editors may be appointed – not necessarily from Committee members – if the Committee wishes so.
- Article 12*
- a) The Committee can take a valid decision at a regular or special meeting if at least 7 of its members are present. The decision is then taken by simple majority of the members present.
 - b) The Committee can take a valid decision also by mail subject to the same rules as under (a). The Secretary is entrusted with the tabulation of votes.
- Article 13*
- The Committee assumes general responsibility for the ASTIN Colloquia. Certain tasks may be delegated to the local organising committee of the host country, the composition of which is subject to approval by the ASTIN Committee.
- Article 14*
- The publication of the ASTIN Bulletin is entrusted to the Editorial Board, whose members are appointed by and responsible to the ASTIN Committee.

General Assemblies of ASTIN

- Article 15*
- a) General Assemblies are held on the occasion of the IAA Congresses and of the ASTIN Colloquia. All classes of members may participate.

- b) General Assemblies are called by the Committee, which decides upon the order of the day, including any matter whose inclusion has been requested by 20 members at least two months before the date on which the General Assembly is held.

- Article 16* a) General Assemblies are presided over by the Chairman of the Committee, in his absence by the Vice-Chairman, and otherwise by the Committee member with seniority of Committee membership.
- b) For the election of Committee members, the General Assembly is presided over by one of the Committee members appointed by IAA.

- Article 17* a) The tasks of the General Assembly are :
- to carry out the statutory elections;
 - to approve the Secretary's report, the Editors' report, and the Treasurer's report;
 - to fix the membership fees;
 - to appoint Auditors.

- Article 18* a) All members present at the General Assembly have the right to vote.
- b) Except for matters relating to Article 23 and 24, votes and elections by the General Assembly are by simple majority of members present.

Languages

- Article 19* The official languages of ASTIN are English and French.

Financial Matters and Administration of Funds

- Article 20* a) The Treasurer is responsible for the financial matters of ASTIN. He must present an account annually to the Committee, as well as the General Assembly, if held in the respective year, concerning all financial transactions and the administration of funds.
- b) The General Assembly elects two Auditors whose responsibility is to review the Treasurer's report and to present their findings to the General Assembly.

Amendments of Rules

- Article 21* Rules may be amended by decision of the General Assembly, subject to approval by the Council of IAA.
- Article 22* Any amendment to the Rules must be submitted by the Committee to all members of ASTIN at least two months before the date upon which the General Assembly is to take a decision.

Dissolution of ASTIN

- Article 23* Dissolution of ASTIN may be effected only by a vote of the General Assembly, with absent members having the opportunity to vote by mail. The decision is valid if more than 80% of those voting approve the dissolution.
- Article 24* In case of dissolution, any remaining assets must be turned over to one or several organisations with similar objectives, as defined in Article 2, according to the terms set by the General Assembly, and after approval by the Council of IAA.

Date of Effect

- Article 25*
- a) These Rules have been approved by the Council of IAA on 24th September, 1983, and by the General Assembly of ASTIN on 5th October, 1983.
 - b) Amendments have been approved by the General Assembly of ASTIN on 12th September, 1990, and by the Council of IAA on 29th September, 1990.
 - c) Rules and amendments take immediate effect on the date of their approval.