

NEWS OF THE ASSOCIATION

Middle East Studies Association of North America, Inc.  
Balance Sheet--December 31, 1982

Assets

Current Assets

Cash	\$ 24,544
Accounts receivable	5,774
Contribution receivable	2,500
Prepaid expenses	<u>320</u>

Total current assets \$ 33,138

Office Equipment 2,194

Less accumulated depreciation 922

Net office equipment 1,272

\$ 34,410

Liabilities and Fund Balance

Current Liabilities

Accounts payable	\$ 825
Prepaid dues	110
Long-term debt due within one year	<u>607</u>

Total current liabilities \$ 1,542

Long-Term Debt Due After One Year 442

Fund Balance \$ 32,426

\$ 34,410

Revenues

Membership dues	\$ 46,593
National Endowment for the Humanities	55,037
Sales, publications, advertising, & mailing lists	10,446
Contributions	6,015
Interest income	2,897
Royalties	141
Donated services	12,216
Annual meeting	<u>5,040</u>

Total Revenues \$ 138,385

Expenses

Publication and distribution costs	\$ 47,642
Board meeting costs	8,682
Meeting and election expenses	3,260
Grants and awards	55,362
Donated services	12,216
Professional services and fees	2,663
Office supplies and expense	2,192
Postage	1,948
Telephone	1,433
Depreciation	439
Interest	<u>121</u>
Total Expenses	<u>\$ 135,958</u>
EXCESS OF REVENUES OVER EXPENSES	\$ 2,427
FUND BALANCE, Beginning of year	<u>29,999</u>
FUND BALANCE, End of year	<u><u>32,426</u></u>
SOURCES OF FUNDS	
Excess of revenues over expenses	\$ 2,427
Add items not requiring outlay of funds	
Depreciation	<u>439</u>
Funds provided from operations	\$ 2,866
Increase in accounts payable	825
Increase in prepaid dues	<u>110</u>
	\$ 3,801
USES OF FUNDS	
Increase in accounts receivable	\$ 3,712
Increase in contributions receivable	2,500
Increase in prepaid expenses	320
Payments on long-term debt	<u>662</u>
	<u>\$ 7,194</u>
DECREASE IN FUNDS	3,393
CASH, Beginning of year	<u>27,937</u>
CASH, End of year	<u><u>\$ 24,544</u></u>