

COMMITTEE AND OFFICERS OF THE INSTITUTE
OF ACTUARIES STUDENTS' SOCIETY, 1948-9

CHAIRMAN
S. F. ISAAC

HONORARY SECRETARY
A. E. PETER

HONORARY TREASURER
C. I. K. FORSTER

COMMITTEE
J. H. GUNLAKE

(*ex officio*—appointed by the Council of the
Institute of Actuaries)

H. C. H. CARPENTER

M. LANDER

C. E. CLARKE

R. W. McCALL

H. C. COTTRELL

H. S. SEVER

R. ELLIS

F. G. SMITH

J. R. FAREBROTHER

K. A. C. WHEELER

G. H. R. GOOBEY

K. WILLIAMS

HONORARY AUDITORS

W. G. BAILEY

B. A. J. BONE

EDITORS OF THE *JOURNAL*

K. A. C. WHEELER

K. WILLIAMS

THE Editors wish to point out that, unless otherwise stated, the contents of papers and notes in this *Journal* represent the personal opinions of the respective authors and *not* the official views of the Students' Society.

CONTENTS

	PAGE
Editorial	I
British life assurance overseas. By C. D. SHARP	2
The stock exchange in practice. By H. G. ASBURY	40
The apportionment of a trust fund by mutual consent of all the beneficiaries. By W. P. GOODCHILD	52
The measurement of mortality and fertility. By R. H. DAW	66
Correspondence:	
L. H. LONGLEY-COOK, on multiple decrement tables	77
L. T. HAYES, on valuations for estate duty	78

