No. 189 July 2004

niesr

National Institute Economic Review

National Institute of Economic and Social Research

Information Technology, Productivity and Growth

A two-day conference organised by NIESR Thursday October 28th, 10.30am - 5.30pm & Friday October 29th, 9.30am - 3.30pm Venue: The City Inn, Westminster, London

This two-day conference marks the end of the European Commission funded 5th framework research network, Employment Prospects in the Knowledge Economy (EPKE).

The conference is concerned with the impact of information technology use on productivity, employment and growth. The papers present empirical evidence based on both firm level and industry level data for Europe and the US. Thus, the conference will present the results of the research undertaken throughout the EPKE research programme plus papers on related topics from invited speakers outside the network.

Speakers include:

B.K. Atrostic, US Census Bureau, Business use of information technology in the US

Eric Bartelsman, Free University of Amsterdam, The role of policy and institutions in firm performance

Bruno Crepon, CREST/INSEE, Microeconomic evidence on information technology and productivity in France

Robert Inklaar, University of Groningen, Job-rich growth in Europe

Nick Oulton, LSE, Productivity in UK industries
Michael Peneder, WIFO, Schumpeterian Development
Matthew Spiegelman, The Conference Board, European
performance lags in the distributive trades sector

Alessandro Sterlacchini, University of Ancona, ICT, R&D and productivity in Italian manufacturing firms

Jack Triplett, Brookings Institution, Services Productivity in the United States

John Van Reenen, LSE, The use of information technology in UK firms

Michela Vecchi, NIESR, The use of e-commerce by UK firms Thomas Zwick, ZEW, Information technology and skill use in German firms

Presentation titles are provisional, see website (www.niesr.ac.uk) for full conference programme.

For more information on this conference or a GDP estimates subscription, please contact Grant Naber, quoting reference REV0704: tel: +44 (0)20 7654 1901, email: g.naber@niesr.ac.uk, post: Grant Naber, NIESR, 2 Dean Trench Street, Smith Square, London, SW1P 3HE, UK.

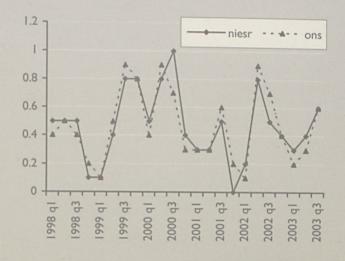
NIESR Monthly GDP Estimates

NIESR uses statistical projection techniques to project UK GDP one month ahead, giving NIESR's highly respected monthly UK GDP estimates. We also estimate economic growth in the three months ending in the month just ended. This means that each calendar quarter an estimate of quarterly growth is produced about 3 weeks ahead of the Office of National Statistics.

The importance of the NIESR GDP estimates is well recognised, being widely reported in the press. The minutes of the Monetary Policy Committee sometimes refer to them as one of the factors which influence interest rate decisions. Four summary tables are available, as well as a full monthly set of time series:

- Table 1: Summary table of quarterly growth rates showing monthly data, 3 months ending in that month, and quarterly growth (% per quarter). All contain figures for industry & GDP.
- Table 2: Output by sector (industry, agriculture, construction, private services, public services, GDP(B) (calculated at prices excluding taxes and subsidies), GDP
- Table 3: Output in quarter ending in month shown by sector (as above)
- Table 4: Growth in quarter ending in month shown over previous quarter (% at annual rate) by sector (as above)

The data are always consistent with the latest official data. The chart below shows a comparison of NIESR estimates of quarterly growth with the ONS first estimates (produced 3 weeks later). This validates our approach.





0027-9501(200407)189;1-8

National Institute Economic Review

Editor

M.R. Weale, Director, NIESR

Editorial Board

R.J. Barrell

G.S. Clisham

D. Holland

G. Mason

P. Meadows

H. Metcalf

S.J. Prais

R. Riley

Council of Management

Lord Burns (President)

Professor Stephen Nickell (Chairman)

N.C.F. Barber

Professor C. Bean

C. Bowe

Professor W. Buiter

Sir Brian Corby

Professor C. Goodhart

H.H. Liesner

Sir Peter Middleton

Sir Nicholas Monck

Sir Michael Scholar

A. Turner

Dr S. Wadhwani

M.R. Weale (Director)

In 2004 National Institute Economic Review [ISSN: 0027–9501] is published in January, April, July and October by SAGE Publications (London, Thousand Oaks, CA and New Delhi).

Annual subscription: full rate (including electronic version): £229/US\$378; individual rate: £97/US\$158; secondary school/teacher/student: £26/US\$43. Single issue rates: full: £58/US\$96; individual: £25/US\$41; teacher/ student: £8/US\$11. Apply to the Marketing Department at SAGE Publications' London address. Full rate subscriptions include the right for members of the subscribing institution to access the electronic content of the journal (except the Statistical Appendix) at no extra charge from SAGE. The content can be accessed online through a number of electronic journal intermediaries, who may charge for access. Full details are available on our website: http://www.sagepublications.com. Student discounts, single issue rates and advertising details are available from SAGE Publications Ltd, 1 Oliver's Yard, 55 City Road, London EC1Y 1SP, UK. Tel + 44 (0)20 7324 8500; Fax + 44 (0)20 7324 8600 e-mail: subscriptions@sagepub.co.uk website www.sagepublications.com and in North America from SAGE Publications Ltd, PO Box 5096, Thousand Oaks, CA 91359, USA.

Aims and Scope

The *Review* is the quarterly publication of the National Institute of Economic and Social Research – one of Britain's oldest and most prestigious independent research organisations. The Institute's objective is to promote, through quantitative research, a deeper understanding of the interaction of economic and social forces that affect people's lives so that they may be improved. It has no political affiliation, and receives no core funding from government. Its research programme is organised under the headings of Economic Modelling and Analysis; Productivity; Education and Training and the International Economy.

Copyright © National Institute of Economic and Social Research, 2004. Apart from fair dealing for the purposes of research or private study, or criticism or review, and only permitted under the Copyright, Designs and Patents Act 1988, this publication may only be reproduced, stored or transmitted, in any form or by any means, with the prior permission of the Publishers, or in the case of reprographic reproduction, in accordance with the terms or licences issued by the Copyright Licensing Agency. Inquiries concerning reproduction outside those terms should be sent to the publishers at the above mentioned address. Periodicals postage rate is pending at Rahway, NJ. POSTMASTER. Notification of any change of address should be sent to: National Institute Economic Review, c/o Mercury Airfreight International Ltd, 365 Blair Road, Avenel, New Jersey 07001, USA.

The *Review* welcomes the offer of high quality articles describing findings of social or economic research. Articles should normally comprise 4–10,000 words, excluding tables. All articles are externally refereed, but the *Review* is able to organise quick publication in appropriate cases. Full notes for contributors are available from Fran Robinson (email: f.robinson@niesr.ac.uk). website: http://www.niesr.ac.uk. Articles intended for publication should be sent to National Institute Economic Review, 2 Dean Trench Street, London SW1P 3HE, or by e-mail to Fran Robinson, email: f.robinson@niesr.ac.uk.

The Review is abstracted or indexed in Business Periodicals Index, CD-ROM International Bibliography of Periodical Literature in the Humanities and Social Sciences, EconLit, Emerald Management Reviews, IBZ: International Bibliography of Periodical Literature in the Humanities and Social Sciences, Inspec, Journal of Economic Literature (and JEL on CD), Linguistics and Language Behavior Abstracts, Online - International Bibliography of Periodical Literature in the Humanities and Social Sciences, Social Services Abstracts, Sociological Abstracts, World Banking Abstracts, and Worldwide Political Science Abstracts.

Printed by Direct Image, London. ISSN: 0027-9501