# National Institute Economic Review

## RECENT SPECIAL ARTICLES

1					
1966			1969		
	No. 37	Some characteristics of unemployment ( <i>C. Gillion and I. Black</i> )  The chemicals industry: problems of pro-	Feb.	No. 47	Calendar of economic events: 1958 Index to Special Articles, 1959-68
		jection (R. E. Crum)	May	No. 48	The competitiveness of British exports since devaluation
Nov.	No. 38	Exports and economic growth in the over- seas sterling area: 1960-61 to 1975 (A. Maizels, L. F. Campbell-Boross and P. B. W. Rayment)			(R. L. Major) The diffusion of new technology: a study of ten processes in nine industries (G. F. Ray)
1967		The size of plant: a comparison (G. F. Ray)	Aug.	No. 49	Two aspects of the monetary debate (M. J. Artis and A. R. Nobay)
Feb.	No. 39	Calendar of economic events: 1966			The office machinery industry in the United
May	No. 40	The 'green paper' on the development areas (A. J. Brown, H. Lind and J. Bowers) Long-term forecasts of demand for cars,			Kingdom (S. Hays, Mrs M. F. W. Hemming and G. F. Ray)
		selected consumer durables and energy (C. St. J. OHerlihy, G. Fane, K. Gwilliam and G. F. Ray)	Nov.	No. 50	How well does the National Institute forecast? (M. C. Kennedy)
Aug.	No. 41	Immigrants and the social services (Mrs K. Jones)			Re-imports and imports for process and repair
		Short-term forecasting of housing investment (A. R. Nobay)			(Mrs A. D. Morgan) The Review Readership survey
		Statistical Appendix : definitions and explanations			(M. J. Artis) Statistical Appendix: definitions and explanations
Nov.	No. 42	Forecasting exports and imports:			planations
		Introduction (R. L. Major);	1970	NI - 51	Calandar of account at 1000
		British exports of manufactures to industrial countries	reb.		Calendar of economic events: 1969 Index to Special Articles, 1959-69
		(G. A. Renton); Imports: a re-examination	May	No. 52	Errors in National Institute forecasts of the balance of payments
1968		(I. G. Black, J. E. Kidgell and G. F. Ray)			(R. L. Major and M. J. C. Surrey)
	No. 43	Calendar of economic events: 1967			Forecasting trade between OECD countries and primary producers
May		United Kingdom imports of manufactures			(A. H. C. Broadbent, E. A. Anyanwu and
		from developing and new industrial countries, 1954-1966 (Mrs A. D. Morgan)			N. Garganas) The CBI 'Industrial Trends Survey' as a measure of current manufacturing output
		Note on Britain's share in world trade in manufactures, 1954-1966 (R. L. Major)			(Mrs M. Gregory)  Forecasting manufacturing investment—some preliminary results
Aug.	No. 45	Chemical process plant: innovation and the world market			(A. R. Nobay) Two notes on statistics
	N- 45	(C. Freeman)	Aug.	No. 53	The use of engineering orders for forecasting (J. A. Bispham)
Nov.	No. 46	The short-term effects of tax changes (J. R. Shepherd and M. J. C. Surrey) Regional problems and regional policy (Professor A. J. Brown)			The weaving of cotton and allied textiles in
					Great Britain: an industry survey with special reference to the diffusion of
		Wage-rates, earnings, and wage-drift (C. Gillion)			shuttleless looms (R. J. Smith)
					그 사람들은 사람들이 되었다면 하는 것이 되었다면 하는 것이 되었다면 하는 것이 없는 것이 없는 것이 없는 것이 없다면

Subscriptions (£3 10s (£3.50) or \$10 a year) and single issues for 1969 and 1970 (£1 each) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London, S.W.1. Students' subscriptions £1 a year on application to the Secretary of the Institute. Prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.

Back numbers, up to and including no. 46, should be ordered from: Wm. Dawson & Sons Ltd., Cannon House, Park Farm Road, Folkestone, Kent, price £1 each plus postage. Nos. 1, 5, 6, 10-12, 14, 17-19, 26, 32-34, 43 and 46 are out of stock in their original form but reprints, price 35s (£1.75) each plus postage, are obtainable from the same address.

# THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

### Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. In October 1966, the Social Science Research Council made a two-year grant towards the cost of research and editorial work for the Review, and this support was renewed for a further five years from October 1968. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute's research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

### Authorship

This Review is the joint work of members of the research staff, under the general supervision of the editorial board. The contents will usually be unsigned, the views expressed being the responsibility of the Director and staff. Signed articles may appear from time to time, the views expressed being the responsibility of the authors.

### Editorial Board

M. J. Artis (Editor) J. A. Bispham (Assistant Editor) C. A. Blyth (Deputy Director)
Mrs K. Jones (Secretary) R. L. Major G. F. Ray G. D. N. Worswick (Director)

### Research staff

L. F. Campbell-Boross Mrs A. D. Morgan
Miss E. B. Downes P. Philips
N. C. Garganas Miss P. Rosendale
Mrs M. B. Gregory R. J. Smith
S. Hays J. D. Whitley

Charts: Mrs J. Ray

Editorial assistant: Miss R. Malkinson