
THE COLLEGE APPEAL FUND

LEGACIES AND DEEDS OF COVENANT

From time to time members may be approached by grateful patients and others for guidance on the completion of a will or on matters concerning their Estate which might involve Legacies to Charities.

There would be nothing wrong in suggesting the Royal College of Psychiatrists as a possible beneficiary and you may find the following standard wording helpful:

'I bequeath to the Appeal Fund of the Royal College of Psychiatrists, 17 Belgrave Square, London SW1X 8PG the sum of £ , and direct that the receipt of the Honorary Treasurer of the College for the said legacy of £ shall be a full and sufficient discharge to my executors in respect thereof'.

Members may wish to know that a legacy to a Charity such as the Appeal Fund of the Royal College of Psychiatrists is exempt from Capital Transfer Tax up to a maximum amount of £100,000, including other similar legacies or gifts made within one year of death. A legacy is therefore a useful method of supporting the Fund, by providing for such a future gift.

A Deed of Covenant form is also attached, asking that as a member of the College you may feel disposed to make a regular contribution to the Appeal Fund in this way, if you have not already done so, or suggest this form of donation to a possible outside donor. This form of contribution increases the value to the Fund, normally at no cost to the donor. When completed, the form should be detached and returned to the Honorary Treasurer, The Royal College of Psychiatrists, 17 Belgrave Square, London SW1X 8PG.

Deed of Covenant

I/We
of
hereby covenant with the ROYAL COLLEGE OF PSYCHIATRISTS (The College)
that for a period of seven years from the day of
19..... or during my lifetime (whichever
period shall be the shorter) I/We will pay each year/quarter to the said College such a sum
as will after deduction of Income Tax at the basic rate for the time being in force leave in
the hands of the said College a sum which will amount to £.....
(.....) such sum to be paid from
my general fund of taxed income so that I shall receive no personal or private benefit in
either of the said periods from the said sum or any part thereof.

IN WITNESS whereof I have hereunto set my hand and seal this

..... day of 19.....

SIGNATURE(S) OF CONTRIBUTOR(S)

SIGNED AND SEALED AND DELIVERED BY THE ABOVE IN THE
PRESENCE OF

SIGNATURE OF WITNESS

ADDRESS