

**COMMITTEE AND OFFICERS OF THE INSTITUTE
OF ACTUARIES STUDENTS' SOCIETY, 1954-55**

CHAIRMAN

F. H. SPRATLING

HONORARY SECRETARY

O. D. CUMMING

HONORARY TREASURER

Miss M. C. ALLANACH

COMMITTEE

R. G. BARLEY

(*ex officio*—appointed by the Council of the
Institute of Actuaries)

A. DUVAL

K. G. MURDEN

P. R. FRANCIS

C. M. O'BRIEN

D. F. GILLEY

K. A. S. POTTER

J. HAMILTON-JONES

C. M. STEWART

L. H. LANE

L. G. STUBBS

D. J. LEAPMAN

A. K. TUDOR

HONORARY AUDITORS

H. C. COTTRELL

C. I. K. FORSTER

EDITORS OF THE JOURNAL

K. G. MURDEN

G. E. WALLAS

THE Editors wish to point out that, unless otherwise stated, the contents of papers and notes in this *Journal* represent the personal opinions of the respective authors and *not* the official views of the Students' Society.

CONTENTS

	PAGE
The Determination of the Rate of Interest. By H. B. ROSE	67
Annuity and Cash Options. By R. H. BLUNT	98
The Calculation of Premiums for Profit-Sharing Group Death Benefit Policies. By P. J. H. GREEN	118
Staple Inn	125
Report and Accounts 1953-54	127
Reviews:	
Approximate Valuation of Life Assurance and Annuity Contracts. By M. T. L. BIZLEY and A. E. LACEY	132
Population. By IAN BOWEN	133
Correspondence:	
Sir WILLIAM ELDERTON, K.B.E.	136