

**JFQA Symposium on the Microstructure of Fixed Income Markets**

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**Hedge Funds: The Good, the Bad, and the Lucky**

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**PURPOSE AND FOCUS**

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers. Opinions expressed in the JFQA are those of the authors and do not necessarily reflect those of the University of Washington Foster School of Business. For submissions queries, please write, call, fax, or e-mail the JFQA office. For all other information related to the journal, please contact Cambridge Journals Customer Services: Cambridge University Press, One Liberty Plaza, 20th Floor, New York, NY 10006, USA. [cambridge.org/jfqa](http://cambridge.org/jfqa)

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It is JFQA policy to give prompt attention to all submitted manuscripts. Consistent with this policy, honoraria are paid to referees who provide timely reviews. Submit manuscripts online ([www.editorialmanager.com/jfqa](http://www.editorialmanager.com/jfqa)). Payment is required at the time of submission. VISA, MasterCard, and American Express are accepted. Please consult the journal Web site for current submission details. Manuscripts are considered for publication on the understanding that they have not been previously published in whole or in part, and are not being simultaneously considered for publication elsewhere.

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## Call for Papers

### **JFQA Symposium on the Microstructure of Fixed Income Markets**

The Journal of Financial and Quantitative Analysis (JFQA) intends to publish a collection of papers addressing aspects of fixed income trading, including the microstructure of corporate bond, municipal bond, Treasury, and related instrument markets. We welcome theoretical and empirical papers focusing on issues such as market quality, liquidity, dealer networks, investor behavior, market structure, internal organization of fixed income trading, systemic risk, regulation, electronic platforms, etc.

### TIMELINE FOR SUBMISSIONS AND PUBLICATION

- ◆ Initial submissions due: September 30, 2017
- ◆ First-round decision target date: November 30, 2017
- ◆ Revised manuscripts target resubmission date: April 30, 2018
- ◆ Final decision target date: June 30, 2018

### INFORMATION FOR AUTHORS

Manuscripts submitted for the symposium will receive an initial screening; those deemed to have a reasonable chance of acceptance will enjoy an accelerated review process, with a final decision guaranteed by the second round of submission.

Manuscripts that are not considered for the symposium's accelerated review process (e.g., due to fit) will be considered as regular JFQA submissions, unless the author requests otherwise at the time of initial submission.

A collection of related papers has the potential to attract additional readers and enhance citations. The symposium will be anchored by a survey article authored by Hank Bessembinder (Arizona State University), Chester Spatt (Carnegie Mellon University), and Kumar Venkataraman (Southern Methodist University) that integrates the existing literature and lays out directions for future research.

Symposium submissions should be made through the JFQA Web site (<https://www.editorialmanager.com/jfqa>). Simply indicate in the cover letter your interest in having the paper considered for the symposium, and whether you would like the paper to be considered as a regular JFQA submission if it is not deemed to be a good fit for the symposium.





## Announcing the Winners of the JFQA 2016 William F. Sharpe Best Paper Award

The William F. Sharpe Award for Scholarship in Financial Research recognizes researchers who, through their articles published in the JFQA, have most contributed to our understanding of important areas of financial economics. Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors; the winners, who receive a \$5,000 cash prize, are selected by the Managing Editors.

The winners of the Sharpe Award for JFQA papers published in 2016 are

**David Easley**, *Cornell University*  
**Maureen O'Hara**, *Cornell University*  
**Liyan Yang**, *University of Toronto*

“Differential Access to Price Information in Financial Markets”

Aug. 2016, Vol. 51, No. 4, pp. 1071–1110

Please join us in congratulating Professors Easley, O'Hara, and Yang for their accomplishments.

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Jennifer Conrad  
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