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VOLUME 110	CONTENTS		2016
Due Process in the United N	ations	Devika Hovell	1
Punishment and Policy in In	ternational Criminal Sentencing: A Joseph W. Doherty and		49
Symposium on the Internation and Rwanda	onal Criminal Tribunals for the Fo	rmer Yugoslavia	
Editors' Introduction	Michael J. Matheso:	n and Natalie L. Reid	171
The Creation of the Tribuna	als <i>Michael J. Matheso</i>	n and David Scheffer	173
The Tribunals and the Rena	issance of International Criminal La <i>Darryl Robinson</i>	w: Three Themes and Gillian MacNeil	191
	an Ethos of Modesty at the Internat		
	Tribunal for Rwanda Sara Kendall and Sarah M. H. Nouwen		212
The Impact of the ICTY on	the Former Yugoslavia: An Anticipat	tory Postmortem <i>Marko Milanović</i>	233
Constructing Norms for Glo	bal Cybersecurity		
· ·		ınd Duncan B. Hollis	425
Agora: Reflections on Preside	ent Obama's War Powers Legacy		
President Obama's War Pov		Curtis A. Bradley	625
Obama's AUMF Legacy	<i>e</i> :	nd Jack L. Goldsmith	628
-	, International Law, and Executive N		
		Ashley S. Deeks	646
	and Targeting "War-Sustaining" Ol	bjects in	
Noninternational Armed		Ryan Goodman	663
	gacy and the Internal Forces That En		
Power		Rebecca Ingber	680
Constitutional War Initiation	on and the Obama Presidency	Michael D. Ramsey	701
In Memoriam			
John H. Jackson (1932–201	5)	Donald McRae	260
Burns H. Weston (1933–20	15) Henry J. Richardson	and Adrien K. Wing	480
Editorial Comment			
Governing the Internet		Kal Raustiala	491
Notes and Comments			
Achieving Sex-Representativ	ve International Court Benches	Nienke Grossman	82
	e Courts During the Rise of China	Congyan Cai	269
The Paris Climate Change A	oreement: A New Hope?	Daniel Bodansky	288

Current	Develo	pments
---------	--------	--------

The 2015 Judicial Activity of the International Court of	of Justice	
·	Surabhi Ranganathan 50)4
Protection of Persons in the Event of Disasters and Oth Session of the International Law Commission	ner Topics: The Sixty-Eighth <i>Sean D. Murphy</i> 71	18
International Decisions	Edited by David P. Stewart	
Featured Decision: Marine Entitlements in the Sout Between the Philippines and China (Lucy Reed and Arctic Sunrise (Netherlands v. Russia); In re Arctic S (Eugene Kontorovich)	th China Sea: The Arbitration I Kenneth Wong) 74 Sunrise (Netherlands v. Russia)	46
In re Arbitration Between the Philippines and China (Jo Granier v. Venezuela (Manuel Casas Martínez) Certain Activities Carried Out by Nicaragua in the Border Construction of a Road in Costa Rica Along the San J Rica) (Jacob Katz Cogan)	ohn E. Noyes) 10 Area (Costa Rica v. Nicaragua); Juan River (Nicaragua v. Costa 32)2)9
Charanne B.V. v. Spain (Björn Arp) National Commissioner of the South African Police Serve Rights Litigation Centre (James Thuo Gathii) "Treaty Override" (Klaus Ferdinand Gärditz) Prosecutor v. Bemba (Yvonne McDermott)	ice v. Southern African Human 33 33 52	33
Tomlinson v. Belize; Tomlinson v. Trinidad and Tobago Rask Madsen) Flatow v. Iran (Thomas Weatherall) Plaintiff M68/2015 v. Minister for Immigration and Be	(Salvatore Caserta and Mikael 53 54 order Protection	3 <i>3</i> 40
(Jill I. Goldenziel) Nasr v. Italy (Vassilis Pergantis) Al-Dulimi v. Switzerland (Alexander Orakhelashvili) Philip Morris Brands Sàrl v. Oriental Republic of Urugi De Leopoldo López (Nicolas Petrie)	54 76 76 <i>uay</i> (Nicole D. Foster) 77 78	51 57 74
Contemporary Practice of the United States Relating to Edited by Kristina Daugire	to International Law das and Julian Davis Mortenson	
United States and France Sign Agreement to Compensate F United States Conducts Naval Operation Within Twelve N the South China Sea, Prompting Protests from China United States Pursues Bilateral and Multilateral Initiatives i United States Achieves Progress in Iran Relations with Nuc Prisoner Swap, and Hague Claims Tribunal Resolutions European Union and United States Conclude Agreement to	autical Miles of Spratly Islands in 12 n and Around the Arctic 12 clear Agreement Implementation, 34	20 25
Data Transfers After Lengthy Delay, Congress Approves IMF Governance R Market and Developing Countries United States Joins Consensus on Paris Climate Agreement United States and Eleven Other Nations Conclude Trans-P U.S. Supreme Court Upholds Law Facilitating Compensation	36 Pacific Partnership 38	58 74 34
Russia Argues Enhanced Military Presence in Europe Vic United States Criticizes Russian Military Maneuvers over Bilateral Treaty Governing Incidents at Sea U.S. Secretary of State Determines ISIL Is Responsible for United States Blocks Reappointment of WTO Appellate Be	olates NATO-Russia Agreement; the Baltic Sea as Inconsistent with Genocide 56 ody Member 57	62 67
U.S. Department of Defense Releases Report of Investigation Strike on Doctors Without Borders Hospital in Kunduz, A United States Expands Air Strikes Against al-Shabaab; State Discusses Legal Justification for Counterterrorism Opera	fghanistan, Was Not a War Crime 57 2 Department Legal Adviser	
Discusses Degai justification for Counterterrorism Opera	10113 1 1010au)C	,/

Iran and United States Continue to Implement Nuclear Deal Although Disputes Persist		
United States Continues to Challenge Chinese Claims in South China Sea; Law of the Sea		
Tribunal Issues Award Against China in Philippines-China Arbitration	795	
U.S. Navy Report Concludes That Iran's 2015 Capture of U.S. Sailors Violated International		
Law	802	
United States Justifies Its Use of Force in Libya Under International and National Law	804	
U.S. Drone Strike Kills Taliban Leader in Pakistan	811	
U.S. Government Releases Casualty Report, Executive Order, and Presidential Policy		
Guidance Related to Its Counterterrorism Strike Practices	814	
The Department of Defense Clarifies Legal Protections for Journalists in Updated Law of War		
Manual	826	
Federal Court of Claims Finds That Settlement Without Compensation of Foreign Nationals'		
Claims Against Libya Does Not Violate Fifth Amendment	830	
Recent Books on International Law Edited by Richard B. Bilder 130, 390,	596, 834	
International Legal Materials. Contents, Vol. 54, No. 6; Vol. 55, Nos. 1–6	424, 860	
Table of Cases	863	
Index	865	

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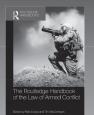
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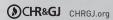
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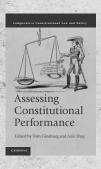


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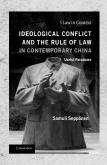


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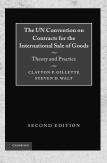


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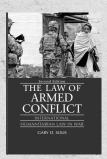


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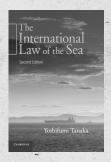
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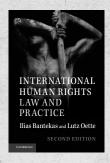
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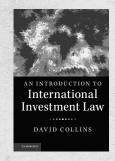


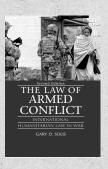




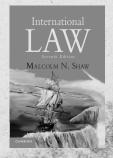












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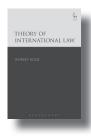
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Interpretation of International Investment Treaties

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This book offers a systematic study of the interpretation of investment-related treaties – primarily bilateral investment treaties, the Energy Charter Treaty, Chapter XI NAFTA as well as relevant parts of Free Trade Agreements. The importance of interpretation in international law cannot be overstated and, indeed, most treaty claims adjudicated before investment arbitral tribunals have raised and continue to raise crucial and often complex issues of interpretation. The interpretation of investment treaties is governed by the Vienna Convention on the Law of Treaties (VCLT). The disputes relating to these treaties, however, are rather peculiar as they place multinational companies (or natural person) in opposition to sovereign governments.

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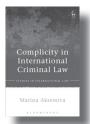


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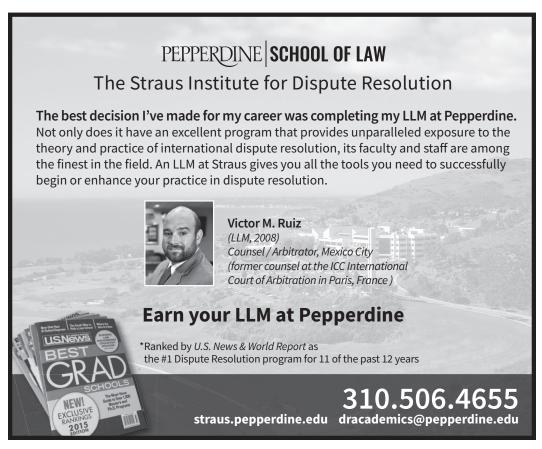
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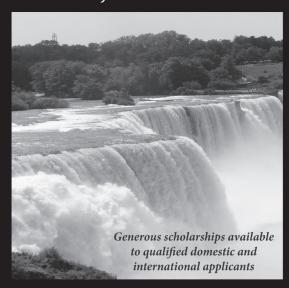
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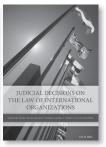
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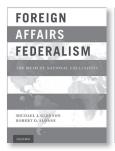
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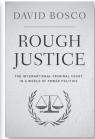
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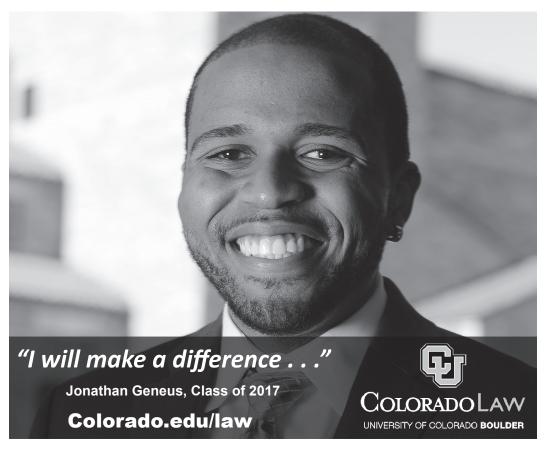




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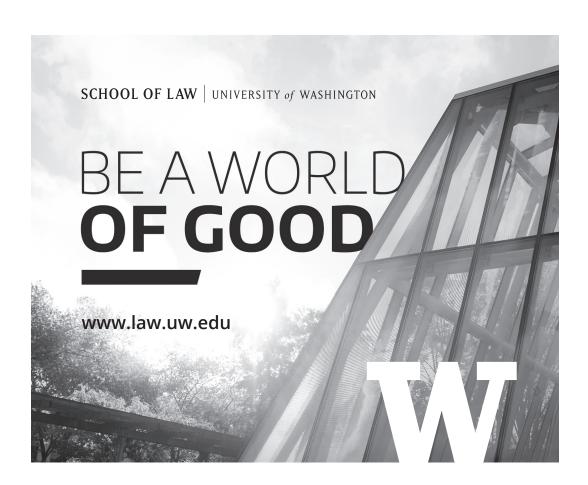








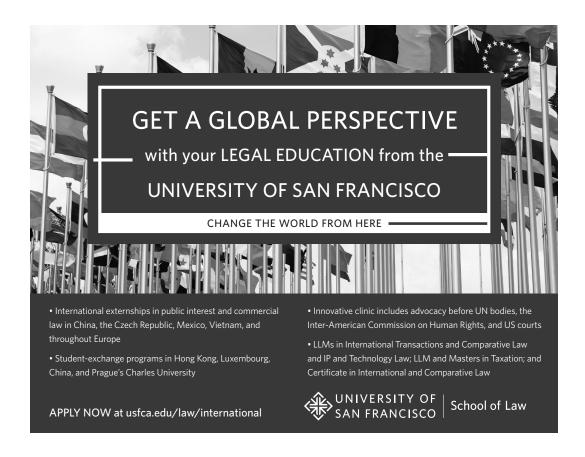
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INSIDE THIS ISSUE

■ Agora:

Reflections on President Obama's War Powers Legacy

Curtis A. Bradley, Jack L. Goldsmith

Ashley S. Deeks

Ryan Goodman

Rebecca Ingber

Michael D. Ramsey

Current Developments:

 Protection of Persons in the Event of Disasters and Other Topics:
 The Sixty-Eighth Session of the International Law Commission
 Sean D. Murphy



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