

TABLE 4
Revenue Trends, 1990–96

	1990–91	1991–92	1992–93*	1993–94	1994–95	1995–96
Individual Membership	\$ 650,434	\$ 667,320	\$ 679,663	\$ 744,160	\$ 805,786	\$ 732,439
Institutional Membership	380,996	395,972	399,081	410,566	434,649	448,803
Administrative	61,281	73,772	73,421	59,143	58,095	61,263
Annual Meeting Registration	143,585	201,720	182,715	224,330	266,370	266,990
Advertising	280,197	296,648	307,626	285,843	340,821	338,244
Dividends/Interest	101,185	103,709	151,848	211,895	97,024	199,514
Sales/Publications	138,208	130,697	166,064	231,889	212,042	227,129
Department Services	190,146	153,405	179,648	223,219	184,918	183,239
Other	212,076	231,601	264,957	313,110	334,670	364,533
Total	\$2,158,118	\$2,254,844	\$2,405,023	\$2,704,155	\$2,734,375	\$2,822,154

*Because of APSA's new budgeting procedures begun in FY 1992–93, these figures are not directly comparable to previous years.

TABLE 5
Expenditure Trends, 1990–96

	1990–91	1991–92	1992–93*	1993–94	1994–95	1995–96
Publications	\$ 401,033	\$ 438,286	\$ 487,799	\$ 541,746	\$ 532,219	\$ 561,584
Annual Meeting	204,639	189,970	238,478	226,188	272,622	286,651
Special Programs	320,639	319,993	665,640	688,587	725,885	738,856
Governing the Association	60,930	68,443	123,132	130,992	127,964	138,768
Membership, Business Office and Sales	292,561	294,566	334,748	348,293	379,345	363,398
General Operating	853,722	869,286	472,032	488,041	486,629	500,970
Total	\$2,133,524	\$2,180,544	\$2,321,830	\$2,423,847	\$2,524,664	\$2,590,227

*Because of APSA's new budgeting procedures begun in FY 1992–93, these figures are not directly comparable to previous years.

of \$2,974,793, anticipating a slight surplus (\$857). The major expense increases are in the areas of committee programs (primarily for the Second Century campaign and one additional staff person), the annual meeting, education and professional development (grants that have covered some staff costs may not be renewed), and publications. The proposed budget balances only because of the recent dues increase. Memberships, both individual and institutional, provide 50% of projected revenue, with the Annual Meeting providing another 17%. Table 7 shows the APSA's salary scale in comparison with the federal government's salary scale equivalents.

APSA's sound financial condition is the result of careful management by Cathy Rudder, Laura Tyson, the rest of APSA's dedicated staff, and of the work of the *Trust and Development Board*, whose members this year included Barbara Bardes, John Bibby, William Daniels, Larry Dodd, Anne Hopkins, and James Stimson. All of them deserve our gratitude for their service.

New APSA Officers Elected

At the 92nd Annual Meeting, the slate of officers put forward by the APSA Nominating Committee was unanimously accepted. The 1996–97 officers are:

President:

Elinor Ostrom, Indiana University

President-Elect:

M. Kent Jennings, University of California–Santa Barbara

Vice Presidents:

Suzanne Berger, Massachusetts Institute of Technology

William E. Nelson, Jr., The Ohio State University

G. Bingham Powell, University of Rochester

Secretary:

Virginia Sapiro, University of Wisconsin–Madison

Ralph Bunche Summer Institute Celebrates 10th Anniversary

Ten 1996 Ralph Bunche Summer Institute participants were honored at the closing ceremony of the Institute in July. The occasion also marked the 10-year anniversary of the Institute.

APSA President Arend Lijphart addressed students on the topic of "Ralph Bunche, Arthur Lewis, and the Quest for Peace and Democracy." Students also heard comments from Paula McClain, chair of the Department of Government and Foreign Affairs at the University of Virginia, and Steve Finkel, who served as director of the Institute and teacher of the Institute's quantitative course. Also in attendance were Avon Drake of Virginia Commonwealth University, who taught the Institute's course on "Race and American Politics," and Frank Scioli of the National Science Foundation.

The five-week, for-credit Institute is designed to introduce African-